They invent new tricks in Wall Street while you walt, and it behooves real investors to take the police along when they go into this slip, slide and glide precinct.

From the opening of the Stock Exchange this morning Range has looked queer marketwise. I had scores of buying orders to execute at retreating prices, and got lots of stock from odd places.

Ordinary investigation did not show me what was up. The principal sellers said nothing but winked knowingly. Finally I got at facts.

"Standard Oil" had one of their men slipping from office to office-offices safe to "work," and these offices were told confidentially that some of the principal "Standard Oil" men had sent him to quietly and privately dispose of a very large amount in 20,000share lots. He offered to sell at quite a cut under what he could get for it in the open market. Those who "bit" sold. He was "offering" it at 7716-with the market active at 781/2, when my brokers located him and bid him 821/2 for the lot, or four points above the market and five points above his asking price, and --- As I said at the beginning, none of us can live too long to learn.

That no one may be taken in again by such tricks, I will say here: If at any time any one has 20,000-share blocks of Copper Range to sell under the market "privately," those to whom they are offered may know I have a standing bid at or above the market.

I would warn those who buy Copper Range to watch out for the confidence games which will be worked from time to time for their benefit. If Range holders will bear in mind they have one of the best investments in the country-that they are receiving 4% dividends—that the company is now earning 81/4%, and is piling up its cash surplus, now over two millions-that the earnings and dividends must constantly increase because of constantly increasing mining facilities and production-that the only thing necessary to-day to double the mine's output to equal Calumet and Hecla is a duplicate set of stamps -that the stock is worth 125 to-day and should steadily increase to 225 and over-that the enterprise is copper, in the best copper country in the world, Lake Superior-that it is dependent for its large earnings upon no unnatural monopoly-that it is not subject to fire, flood or any of the ordinary business hazards—that it is a gigantic enterprise, owning its own smelter and a railroad, and that its future to-day is as assured as that of the Calumet and Hecla, which is in the same district, the stock of which steadily advanced from \$1 to \$900 a share, and which has paid \$87,000,000 in dividends, \$870 a share, or 3480%, and which annually pays, and will continue to pay no one can tell how far into the future, \$40 per share,-if those who invest in Copper Range will remember these facts, they will be immune to all to secure their stock and will make enormous profits, regardless of the cunning of the nimble Frenzied Financiers.

Last price on Range to-day 781/2 or dividend on, 791/2, two points lower than last night, nine points higher than when my advertisement appeared five days ago and 411/2 points higher than when I advised its purchase a few months ago.

THOMAS W. LAWSON.

Boston, March 15, 1905.

GOSSIP OF WALL STREET.

A flurry in call money yesterday afternoon animated the bear element and was the pre-text for a demonstration against the general market. On price recessions of 1 per cent. more or less through the list there was not cough activity, however, to make the attack cook formidable, and after the bear contingent had been on top of the market for perhaps half an hour it desisted, because it was only losing stocks without starting a serious selling movement. Selling for the long account on this reaction was scattering and unimportant. At no time recently has the bear element been able to bring stocks into the market in sufficient volume on the declines to make its demenstrations effective. The important selling does not follow reactions, or, at least, it has not done so up to this time, and therein, say bulls, lies the great strength of the market's general position. There apparently is not impatience anywhere to be out of stocks. Brokers affirm that the shifting of speculative holdings from the hands of last year's buyers to the accounts of a newer bull element continues steadily, but the sellers do not press their stocks upon the market. Rather do the buyers bid them off their hands. From the yesterday the market rallied moderately, closing was heavy. The net price changes for the day were extremely irregular, as has been the case recently day after day, the general market presenting the same uneven appearance that has so long been one of its

most prominent characteristics. "The room seems to be short of the entire market," one broker reported yesterday foremoon from the floor. "I have been talking with a big trader and he tells me that there is no reason to sell the market short, but from force of habit he cannot help doing it.

The attitude of professional Wall Street toward official utterances which are not of a formal or irrevocable character, such utterances, for example, as may be intended to influence sentiment, is not surpris-ing in view of the failure of so many of them to check up with developments. When Ontario and Western was selling 20 points lower, Mr. Mellen, president of the New York, New Haven and Hartford, stated that his company would guarantee nothing on On-tario and Western stock. It is now believed that dividends on the stock will be guaranteed: there is apparently no other explanation of its continued advance. When Union Pacific was selling around 115 interests very close to the management of that property made no secret of their utter inability to discover any reason why the stock should sell higher. It has sold more than 15 points higher. When New York Central was selling 20 points lower than it now is the so called inside information on the stock was not bullish. It is very bullish at the present time and everybody may have free access to it. When American becomotive common was selling around 20 a few months ago the management was menthusiastic as to the business in sight for the current year. In the annual report it was stated that a shrinkage in business might be looked for. Bearish information on the stock emanated from official sources. Locomotive common is now selling around 45. These are but a few of many instances. The real inside information, of course, is not accessible to traders; they have learned to be distrustful of information which is intended for general consumption. Some of the high priced stocks in which

longer pay their own carrying charges in the accounts of small traders whose operations are financed by brokers, for they will be charged anywhere from 4 to 6 per cent. in-terest on the money the broker supplies, but up to this time the large operator who does his own borrowing has been able to finance bis speculations at an actual profit in the item of interest. At 136 Union Pacific yields 1% per cent., Pennsylvania at 148 yields a over 4 per cent., Steel preferred at 97 Fields 7% per cent. and Atchison common at 92 would yield about 4% per cent. The average yield on these stocks, therefore, would be 45 per cent., whereas money with which to carry them has been procurable in the open market at 2 per cent. on call and 3 314 per cent, on time for long periods, values of these stocks there has been money the mere carrying of them on borrowed Brokers will say that this fact partially explains the absence of selling pres-sure in the market. So long as money is so cheap there is no urgent inducement for the large holder of stocks to sell them. He may determine to realize profits on stocks a cumulated at much lower prices, but he needs to be in no hurry to do it—he takes his time and disposes of his holdings gradually. If interest rates should now be established on a higher range it might make some dif-Kational Lead common declined yesterday | Company,

forenoon from 87% to 86% on transactions of 800 shares, most of which represented the execution of stop loss orders. The recent manipulation of specialties is thought to have left a good many hollow spots in the market. National Lead is the stock in which efforts have been made of late to create a speculative interest.

The condition of the bond market is receiving a good deal of general attention.

Dealers admit that business has fallen
off somewhat. National banks throughout
the country, for one thing, are showing an inclination to realize upon recent purchases where profits have occurred, with a view to employing the money in other channels. The inference is that the general demand for money in the interior is improving. It is understood, too, that several recent large bond issues which were placed very promptly with dealers by the underwriters have not been peddled out to the public and smaller institutions, and that in some cases these newer bonds are selling rather slowly.

Union Pacific had been widely advertised on Monday that the stock would sell at that within forty-eight hours. On Tuesday Wall Street was flooded with bullish advice on it, and reports were received from abroad yesterday morning saying that similar advice had been distributed in London and Berlin. In the early trading the floating speculative interest in the market converged very largely upon Union Pacific, and on heavy trading the price advanced to 136%. Around 136, as on Tuesday, the stock was freely supplied. Later in the day it looked as if the market had been filled up on the level of 136, the price yielding to 135. The closing was 135%. There has been constant selling of Union Pacific on this level from what many regard as original sources. The wonder is that the stock thus supplied has been absorbed.

In perhaps the most bullish quarter of Wall Street, which, it may be added, is not a Union Pacific quarter, the prediction is made that Union Paicfic stock will sell very much higher in the near future. The buying there continues to be of a very confident character. It is believed that the two sided operations which have been recognized in Union Pacific are characteristic of opposing operations in the general market, and the movements of Union Pacific, therefore, are watched with more than ordinary interest. There is one powerful party, it is said, that would like very much to get the stock down, while on the other side there is another very powerful faction that continues steadily to buy it. Transactions of 200,000 shares a day in the stock have ceased to excite any special com-

The shorts in cotton were to have been destroyed yesterday. Such a diversion had been widely advertised to occur under the management of the Hoadley bull pool repre-sented by Mr. Sully, but those who were expecting to see a bear panic were disappointed. All options in this market closed

The volume of general commission business was further reduced yesterday. The activity was not in the stocks that appeal to the outside public, with the possible exception of that in Union Pacific, and the specula-tive interest in Union Pacific has been confined largely to the market's semi-professional following. Commenting upon the attitude toward the market at the present time of his own clientele, which is fairly representative, the head of a large wire house said yesterday: "We find that people are not taking stocks out of the market as they did two or three months ago. We have our speculative following intact, of course, but its operations are governed wholly by the changes in the market. It was active in New York Central yesterday. To-day it has been taking profits in that stock, and seeing signs of renewed activity in Erie it has been getting into that. To-morrow it may be getting out of Erie because it doesn't move fast enough and into something else. Our loans have not been increasing of late because we are not accumulating stocks. Our clients are in and out of the market, as I have

FINANCIAL NOTES.

The second annual convention of the New Jersey Bankers' Association will be held to-morrow and Saturday at the Hotel Chelsea. Atlantic City. To-morrow evening there will he a banquet, at which Gov. Stokes, John G. Griggs and James M. Beck will speak. Two seats on the Stock Exchange sold dur-ing last week for \$83,000, a new high record. The Paper Products Company, which was originally organized to act as selling agent for the United States Boxboard and Paper Company, was dissolved by its stockholders

Mr. Antonio G. Solar, Notary Public, for the redemption of 32 hypothecary bonds of the "Narcisa Sugar Co," the following bonds were designated for payment:

Nos. 16, 32, 85, 59, 85, 118, 125, 129, 147, 149, 164, 172, 178, 199, 201, 207, 222, 230, 246, 248, 256, 257, 288, 362, 367, 421, 422, 487, 437, 440, 445

The holders of said bonds can call to collect them at the office of this Company, Aguacate 128, Entresol, on and after the 31st of this month, from 12 to 2 P. M.

On the same day and bour and other the company.

On the same day and hour and at the same office other holders of any hypothecary bonds may for the collection of the coupon due on said

NO UNION FERRY DIVIDEND.

Company Recently Intimated That It Would Have to Stop Work. The directors of the Union Ferry Company, which controls and operates five ferry lines to Brooklyn, passed yesterday the quarterly divident of one-half of 1 per cent usually declared on the \$3,000,000 of stock. This was said to be the result of bridge competition. The company re-cently applied to the city authorities for a reduction in rentals, on the ground that with the changes in transportation conditions they were excessive. It was inti-mated that unless the rentals were reduced the company would cease operating the

MARINE INTELLIGENCE.

MINIATURE ALMANAC THIS DAY. ..6:11 Sun sets.....6:07 Moon sets....2:49 RIOH WATER THIS DAY. Sandy Hook... 2 47 Gov. I'd..... 2:19:Hell Gate. .. 5:12

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The Greene Gold-Silver Company. Incorporated under the laws of West Virginia, November 10, 1902. Capitalization 1,500,000 shares, par value \$10 each.

W. C. Greene Mark L. Sperry Myron M. Parker

W. C. Greene, President

Transfer Agent:

North American Trust Company

NEW YORK COUNSEL:

Norton Chase, of Herrick, Farren, Chase & Perrine

E. J. Cates, Treasurer

Cuardian Trust Company

New York

Alfred Romer

E. B. Tustin A. C. Latimer

Chas. W. Mackey Jacob Weldmann Albert B. Fall James W. Rowland Dr. Franz Meyer T. Sternfeld

OFFICERS:

DIRECTORS: P. L. Kimberly Galen L. Stone R. W. Pillsbury Bird S. Coler George J. Kobusch Leonard D. Baldwin

Geo. S. Fairchild L. H. Hole Henry Olleshelmer Orrin D. Bleakley E. C. Rice Philip Berolcheimer

M. L. Sperry, Vice-President R. A. Jones, Secretary Registrar: The New York Trust Company

DEPOSITARIES: Shoe and Leather National Bank New York

MEXICAN COUNSEL: Don Tomas Macmanus, City of Mexico A. B. Fall, El Paso, Texas

L. D. Baldwin, of Griggs, Baldwin & Baldwin CONSULTING ENGINEER: Frank Klepetko

The Greene Gold-Silver Company Offers for Sale 100,000 Shares of Treasury Stock at Par, \$10 Per Share

PURSUANT TO ORDER OF THE BOARD OF DIRECTORS, FOR THE PURPOSE OF PROVIDING FUNDS FOR ENLARGING ITS OPERATIONS AND INCREASING ITS REDUCTION CAPACITY, THE GREENE GOLD-SHLVER COMPANY OFFERS FOR SALE 100,000 SHARES OF TREASURY STOCK AT PAR, \$10 PER SHARE, PAYMENT TO BE MADE ONE-HALF (\$5.00 PER SHARE) CASH AT THE TIME OF SUBSCRIPTION, \$5.00 PAYABLE JULY 15, 1905 SUBSCRIPTIONS WILL BE RECEIVED AT THE OFFICE OF THE COMPANY, 24 BROAD STREET, CITY OF NEW YORK, UNTIL 12 O'CLOCK NOON, APRIL 15, 1905.

The Company reserves the right to withdraw this offer at any time. In case of over-subscriptions, stock will be allotted in the order in which subscriptions are received.

The Greene Gold-Silver Company was organized to take over, work and develop mines of gold, silver, copper, tin and lead located under the concession granted to its President, W. C. Greene, by the Mining Department of Mexico, duly approved and ratified by the President and Congress of the Republic December 3, 1904.

THIS CONCESSION IS THE LARGEST AND MOST VALUABLE MINING CONCESSION EVER GRANTED TO ANY INDIVIDUAL OR CORPORATION, GIVING THE SOLE RIGHT TO LOCATE MINERAL OF ANY KIND OVER AN AREA OF 4,000 SQUARE MILES OF WHAT HAS LONG BEEN KNOWN AS THE RICHEST MINERAL SECTION OF MEXICO. THE CONCESSION IS RECOGNIZED AMONG MINING MEN AS BEING OF ALMOST INCALCULABLE VALUE.

IN ADDITION TO THIS CONCESSION THE GREENE GOLD-SILVER COMPANY ALSO OWNS A LARGE NUMBER OF PROVED AND DEVELOPED GOLD, SILVER AND COPPER MINES, AMONG WHICH MAY BE MENTIONED THE MULATOS GOLD MINE, SITUATED NEAR THE LINE OF SONORA, WHICH HAS LONG BEEN NOTED AS ONE OF THE LARGEST QUARTZ GOLD DEPOSITS IN THE WORLD, HAVING PRODUCED MANY MILLIONS OF DOLLARS. AND BEING AS YET SCARCELY TOUCHED.

The 60-ton mill now upon this property will be replaced by a modern plant having a capacity for treating 2,500 tons of ore daily. The new mill will be equipped with the latest and most approved machinery, and will show very large profits immediately upon completion. The Mulatos mines are developed sufficiently to provide ore for a plant of this capacity for many years.

THE GREENE GOLD-SILVER COMPANY ALSO OWNS THE GUAYNOPITA COPPER MINES, IN THE STATE OF CHIHUAHUA, UPON WHICH A LARGE AMOUNT OF WORK IS BEING DONE, AND AN ENORMOUS AMOUNT OF DEE HAS BEEN DEVELOPED. THE RUINS OF OVER 200 OF THE OLD SMELTERS OF THE ANCIENTS ARE STILL TO BE SEEN ON THIS PROPERTY.

The Cananea and Guaynopita were the two copper mines worked by the Indians before the conquest of Mexico by the Spaniards. The Guay nopita ores carry good values in gold and silver, in addition to high percentages of copper. Specifications for new copper smelters, of a capacity of 500 tons daily, are being prepared for this company.

THE GREENE GOLD-SILVER COMPANY ALSO OWNS THE FAMOUS SANTA JULIANA, BALVANERA, GUADALUPE, RINCON AND RONQUILLO GROUP OF MINES IN JESUS MARIA, CHIHUAHUA. THESE MINES ARE FAMOUS AS HAVING BEEN AMONG THE LARGEST GOLD AND SILVER PRODUCERS IN MEXICO, OVER \$120,000,000 HAVING BEEN EXTRACTED FROM THE SURFACE WORKINGS OF STANDING THE DISTANCE FROM TRANSPORTATION, CRUDE APPLIANCES AND THE HOSTILITY OF APACHE INDIANS WHO FORMERLY INFESTED THIS SECTION.

A double-track drainage tunnel is now being driven which will unwater the mine 1,500 feet below the lowest working, the Santa Juliana

being the only mine of the group that has been worked below the water level. THE ORE BODIES ARE VERY LARGE, THE ORE AVERAGING, BY MILL RUN, FROM \$40 TO \$50 PER TON IN GOLD AND SILVER VALUES. A MILL OF THE CONCENTRATING CAPACITY OF 1,000 TONS DAILY WILL BE PLACED ON THE PROPERTY, AND THESE MINES WILL AGAIN RANK AS THE LARGEST GOLD-SILVER PROPERTY

In addition to these proved valuable mines, the Greene Gold-Silver Company owns the Boluda group of gold mines, the Veta Grande, Squarest Compass and Old Vida, and many other promising properties as yet only partially developed, but showing large bodies of ore. The Company will also buy, sell and work other mines, custom ores, &c., &c.

The Aros and Yaqui Rivers furnish unlimited water, with ample fall for power purposes, enabling electrical power to be utilized at all the Company's properties.

THROUGH ITS SUBSIDIARY COMPANIES CONCESSIONS FOR IMPORTATION OF MATERIAL, FREE OF DUTY, EXEMPTION FROM TAXATION, &C., HAVE BEEN OBTAINED. THE BEST TALENT AVAILABLE WILL BE EMPLOYED IN THE MINING AND ENGINEERING DEPARTMENTS.

AMPLE CAPITAL HAS BEEN PROVIDED SUFFICIENT FOR THE FULL DEVELOPMENT OF ITS VARIOUS:
MINES. THE DIRECTION AND MANAGEMENT IS COMPOSED OF ACTIVE, PRACTICAL, SUCCESSFUL BUSINESS. NESS MEN, MANY OF WHOM HAVE HAD LARGE EXPERIENCE IN MINING IN ALL ITS BRANCHES, AND THE PLANS OF THE MANAGEMENT HAVE BEEN LAID IN A BROAD AND COMPREHENSIVE MANNER, WITH THE OBJECT OF MAKING OF THE GREENE GOLD-SILVER COMPANY THE LARGEST AND MOST SUCCESS-FUL MINING CORPORATION ON THE CONTINENT. The capitalization is low, as compared with the extent and value of the property.

The building of the Sierra Madre, Rio Grande and Pacific Railroad, which has in operation 160 miles from El Paso to Terrazas, and which is now under construction by Mr. Greene and his associates from Terrazas to Deidrick, 135 miles further, will afford cheap transportation to the mines of the Company. The inaccessibility of these properties and the distance from the railroad have been the greatest obstacles to the development of these

500,000 shares, with the par value of \$5,000,000, have been placed in the treasury for the development of the property. 50,000 SHARES OF TREASURY STOCK HAVE ALREADY BEEN PURCHASED BY THE DIRECTORS, AT PAR. REALIZING 8500,000 IN CASH, WHICH, WITH THE PROCEEDS OF THE ADDITIONAL 100,000 SHARES NOW OF-FERED TO THE PUBLIC, WILL PLACE IN THE TREASURY \$1,500,000, AVAILABLE AS NEEDED FOR COMPANY PURPOSES, TOGETHER WITH \$3,500,000 PAR VALUE OF TREASURY STOCK WHICH CAN BE SOLD IN THE FUTURE, IF NECESSARY, AT PRICES MUCH ABOVE PAR.

Prospectus, reports, maps, subscription blanks, etc., will be mailed upon application. MAKE ALL CHECKS PAYABLE TO THE ORDER OF E. J. GATES, TREASURER; OR W. C. GREENE, PRESI-DENT, OF THE GREENE GOLD-SILVER COMPANY, 24 BROAD STREET, NEW YORK CITY.

OFFICIAL LEGAL NOTICES.
ATTENTION IS CALLED TO THE ADVER
TISEMENT IN THE CONFIRMATION by the Board of 15 to 28, 1905, of the confirmation by the Board of Assessors and the entering in the Bureau for the Collection of Assessments and Arrears, of assessments and Arrears, of assessments and Arrears, of assessments and Arrears.
ment for LOCAL IMPROVEMENTS in the BOR

OUGH OF THE BRONX:
22D WARD, SECTION 10.—JACKSON AVENUE,
PAVING AND SETTING CURB, from East 166th
Street to Boston Road.
EDWARD M. GROUT, Comptroller.
City of New York, March 14, 1905.

ATTENTION IS CALLED TO THE ADVERTISEMENT IN THE CITY RECORD of March 15 to 28, 1908, of the confirmation by the Board of Assessors and the cutering in the Hurcau for the Collection of Assessments and Arrears, of assessment for LOCAL IMPROVEMENTS in the BOROUGH OF MANHATTAN:

20TH WARD, SECTION 3, TENTH AVENUE.—SEWER, east side, between 25th and 26th Streets.—EDWARD M. GROUT, Comptroller, City of New York, March 14, 1905.

DISSOLUTION OF COPARTNERSHIP NO-

Manhattan, was legally disjoived, by mutual c

NO EXTRA CHAR Advertisements for the may be left at any Ameri Office in the city.

THE FIRM OF RICE & HOWE, 219 W. 116th St.,

nt, on Peb. 21st, 1905; all bills due to this Com-

PROPOSALS.

OFFICE OF THE DEPARTMENT OF PARKS, ARSENAL BUILDING, FIFTH AVENUE AND SIXTY-POURTH STREET, BOROUGH OF MANHATTAN, THE CITY OF NEW YORK.

SEALED BIDS OR ESTIMATES WILL BE received by the Park Board at the above office of the Department of Parks until 8 o'clock P. M., on THURSDAY, MARCH 28, 1805.

BORNIGH OF MANHATTAN.

NO. 1.—FOR FURNISHING AND DELIVERING TEN THOUSAND CUBIC YARDS OF GARDEN MOULD.

NO. 2.—FOR FURNISHING AND DELIVERING MOULD.

No. 2.—FOR PURNISHING AND DELIVERING NO. 2.—FOR PURNISHING AND DELIVER REQUIRED ON CENTRAL PARK.

No. 3.—FOR FURNISHING AND DELIVERING LUMBER.

No. 4.—POR PURNISHING AND DELIVERING MASON'S SUPPLIES.

No. 6.—FOR FURNISHING AND DELIVERING PAINTERS' SUPPLIES. PAINTERS' SUPPLIES.
No. 6.—FOR FURNISHING AND DELIVERING WHEELWRIGHTS' SUPPLIES.
No. 7.—FOR FURNISHING AND DELIVERING
OF MASHUM AND PLAYGROUND SUPPLIES.
PAY Full particulars see City Record.
JOHN J. PALLAS, President;
HENRY C. SCHRADER.
MICHAEL J. KENNEDY.
Commissioners.

New York, March 10, 1905.

PUBLIC NOTICES.

postponement of firm.

postponement of sale of lots on Hot Springs Reservation. Hot Springs, Arkansas, March 11, 1906. Pursuant to instructions from the Secretary of the Interior, notice is hereby given that the sale of Government Lots on Hot Springs Reservation, at Hot Springs, Arkansas, advertised to take place March 21, 1905, 's indefinitely postponed. Harry H. Meyers, Register; John E. Bush, Receiver. Approved: E. A. HITCHCOOK, Secretary.

OFFICE OF THE DEPARTMENT OF PARKS,
ARSENAL BUILDING, FIFTH AVENUE AND
SIXTY-FOURTH STREET, BOROUGH OF MANHATTAN, THE CITY OF NEW YORK,
SEALED BIDS OR ESTIMATES will be received by the Park Roard at the above office of
the Department of Parks until 3 octock P. M., on
THURSDAY, MARCH 36, 1905.
BOTOUGH OF BROOKING.
FOR FURNISHING AND DELIVERING THREE
STEAM ROAD ROLLERS AND TWO ROAD SCARIFIERS.
FOR TUIL PARTICULARS OF CHAPTER.

President,
President,
HENRY C. SCHRALER,
MICHAEL J. KENNEDY,
Commissioner of Parks.
GOVERNOON. Dated March 15, 1905.

GOVERNOR'S ISLAND, N. Y. H., March 15, 1905.—Scaled proposals, in triplicate, for furnishing Fuel, Forage and Straw required in Dept. of the East, during year ending June 30, 1906, will be received here until 12 M. April 14, 4906. U. S. reserves the right to reject or accept any or all proposals or any part thereof. Information furnished on application. Envelopes containing proposals will be endorsed "Proposals for Fuel, Forage and Straw, at—..." JNO, W. PULLMAN, A. Q. M. G.

FORT SCHUVLER, N. V., March 11, 1903.—Sealed proposals, in triplicate, will be received until 12 M., April 10, 1905, for rebuilding roadway here. Information furnished on application. U. S. reserves right to reject any of all proposals. Envelopes containing proposals will be marked "Proposals for rebuilding Roadway," and addressed Lieut. H. S. MILLER, Q. M.

DEPARTMENT OF DOCES AND FERRIES,
The City of New York.

Sealed bids or esumates for repairing asphalt avenent (870) will be received by the Commissioner of Docks at Pier "A". Battery Place, until 2 o'clock, M., March 24, 1905. (For particulars see City second.)

PROPOSALS. CITY OF NEWARK

NEW JERSEY SEALED PROPOSALS will be received by the Comptroller of the City of Newark, New Jersey, until three o'clock P. M. on Friday, the twentyfourth day of March, nineteen hundred and five, as his office in the City Hall, City of Newark, New Jersey, for the purchase of any or all of three issues of bonds of the Mayor and Common Council of the City of Newark, New Jersey, as follows:

\$1,950,000. Storage Reservoir Bonds Dated April 1st, 1905.

\$ 500,000. Funded Debt Water Bonds Dated May 1st,

\$ 370,000. School Bonds Dated April 1st, 1905.

These bonds are fifty year bonds bearing interest at the rate of three and one half per cent, per annum and will contain a clause giving the City of Newark the option to pay the same at any time after forty years from their date.

Circulars, giving conditions governing bids and pa-ticulars respecting the financial condition of the city, will be malled upon request.

J. H. BACHELLER, Comptroller, Foom 5, City Hall, Newark, N. J.

March 14, 1905.

DEPARTMENT OF DOCKS AND FERRIES.

The City of New York.

Scaled bids or estimates for extending Pier 28
East River (898), will be received by the Commissioner of Docks at Pier "A." Battery Piace,
until 2 o'clock P. M. March 27, 1905. (For pasticulars see City Record.)